

**UNITED STATES BANKRUPTCY COURT FOR THE  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION**

IN RE: INC, ELITE CONSTRUCTION  Debtor(s)	CHAPTER 7 -- Liquidation  CASE NO. 06-71813 MB  HONORABLE MANUEL BARBOSA
----------------------------------------------------	--------------------------------------------------------------------------------------

**TRUSTEE'S FINAL REPORT**

To: THE HONORABLE MANUEL BARBOSA  
BANKRUPTCY JUDGE

NOW COMES JOSEPH D. OLSEN, Trustee herein, and respectfully submits to the Court and to the United States Trustee his/her Final Report in accordance with 11 U.S.C. §704(9).

1. JOSEPH D. OLSEN was appointed as the Chapter 7 trustee ("Trustee"). The Petition commencing this case was filed on 10/04/06. An order for relief under Chapter 7 was entered on 10/04/06. The Trustee's bond in this case is included as part of the Trustee's blanket bond.
2. The Trustee certifies that he/she has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed as necessary and appropriate; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the Trustee's Final Report as of August 17, 2007 is as follows:

a.	RECEIPTS (See Exhibit C)	<u>60,187.86</u>
b.	DISBURSEMENTS (See Exhibit C)	<u>16,274.69</u>
c.	NET CASH available for distribution	<u>43,913.17</u>
d.	TRUSTEE/PROFESSIONAL COSTS	
1.	Trustee compensation requested (See Exhibit E.)	<u>6,259.39</u>
2.	Trustee Expenses (See Exhibit E.)	<u>2,513.78</u>
3.	Compensation requested by attorney or other professionals for trustee (See Exhibit F.)	<u>3,458.00</u>
4.	Estimated compensation and expense reimbursement request (See Exhibit F.)	

5. The Bar Date for filing unsecured claims expired on 02/12/07.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (as necessary and appropriate, a copy of the Trustee's proposed distribution is attached as Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	0.00
b.	Chapter 7 administrative and 28 U.S.C. §1930 claims	12,231.17
c.	Allowed Chapter 11 administrative claims	0.00
d.	Allowed priority claims	31,682.00
e.	Allowed unsecured claims	1,114,661.25

7. Trustee proposes that unsecured creditors receive a distribution of 0.00% of allowed claims.

8. Total compensation and expense previously awarded to Trustee's counsel, accountant or other professional was 0.00. Professional's compensation and expense requested but not yet allowed is \$3,458.00. The total of Chapter 7 professional fees and expenses requested for final allowance is \$3,458.00. (A summary of the professional fees and expenses previously requested is attached hereto as Exhibit G.)

9. A fee of \$2,500.00 was paid to Debtor's counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report and for such other relief as the Court shall deem proper.

RESPECTFULLY SUBMITTED:

DATE: 8/17/07

s/s Joseph D. Olsen  
JOSEPH D. OLSEN  
YALDEN, OLSEN & WILLETT  
1318 EAST STATE STREET  
ROCKFORD, IL 61104-2228

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

**Case Number:** 06-71813 MB  
**Case Name:** INC, ELITE CONSTRUCTION  
**Period Ending:** 08/17/07

**Trustee:** (330400) JOSEPH D. OLSEN  
**Filed (f) or Converted (c):** 10/04/06 (f)  
**§341(a) Meeting Date:** 11/09/06  
**Claims Bar Date:** 02/12/07

1 Asset Description (Scheduled And Unscheduled (u) Property)		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	5414 Edith Lane	280,000.00	0.00	DA	0.00	FA
2	Cash/deposits	2,150.00	0.00	DA	0.00	FA
3	Accounts receivable	4,003.00	0.00	DA	0.00	FA
4	95 Haddox Trailer	1,500.00	750.00	DA	1,850.00	FA
5	Office Equipment	2,000.00	0.00	DA	0.00	FA
6	Machinery/Fixtures	654,552.00	0.00	DA	0.00	FA
7	86 GMC Dump Truck	7,500.00	3,750.00	DA	3,400.00	FA
8	84 Ford LN 8000 Stake Truck	5,000.00	2,500.00	DA	2,700.00	FA
9	98 Witzco Low Boy Trailer	9,500.00	4,750.00	DA	13,000.00	FA
10	95 White GMC semi-tractor	13,000.00	6,500.00	DA	5,600.00	FA
11	98 Chevy G20 van	7,265.00	3,632.00	DA	1,800.00	FA
12	99 Chevy Carryall	8,200.00	4,100.00	DA	5,500.00	FA
13	99 GMC 3500 Pickup (misplaced title)	9,745.00	4,872.00	DA	4,200.00	FA
14	05 Chevy 2500 cab & 1/2	24,930.00	5,000.00	DA	17,200.00	FA
15	06 Chevy 5500	39,170.00	0.00	DA	0.00	FA
16	Possible preference vs. Super Mix	100,000.00	100,000.00	DA	0.00	FA
17	2001 Cadillac (1/2 interest)	6,250.00	Unknown	DA	4,750.00	FA
Int	INTEREST (u)	Unknown	N/A		187.86	Unknown

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18 Assets <b>Totals (Excluding unknown values)</b>	\$1,174,765.00	\$135,854.00		\$60,187.86	\$0.00

**Major Activities Affecting Case Closing:**

Trustee has liquidated all of the rolling stock of the Debtor. Trustee has engaged accountants to prepare the corporate tax returns. The accountants have done all of the employer type returns, still waiting on the 06 income tax returns to be completed, pay the accountants and file the final report.

**Initial Projected Date Of Final Report (TFR):** December 30, 2007

**Current Projected Date Of Final Report (TFR):** December 30, 2007

**Form 2**  
**Cash Receipts And Disbursements Record**

Page: 1

**Case Number:** 06-71813 MB  
**Case Name:** INC, ELITE CONSTRUCTION  
**Taxpayer ID #:** 36-4402807  
**Period Ending:** 08/17/07

**Trustee:** JOSEPH D. OLSEN (330400)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*\*29-65 - Money Market Account  
**Blanket Bond:** \$1,500,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
12/20/06	{17}	Robert Brimeyer	1/2 interest in Cadillac	1129-000	4,750.00		4,750.00
12/20/06		Action Auctioneering	Sale of vehicles		55,250.00		60,000.00
	{4}			1,850.00	1129-000		60,000.00
	{7}			3,400.00	1129-000		60,000.00
	{8}			2,700.00	1129-000		60,000.00
	{9}			13,000.00	1129-000		60,000.00
	{10}			5,600.00	1129-000		60,000.00
	{11}			1,800.00	1129-000		60,000.00
	{12}			5,500.00	1129-000		60,000.00
	{13}			4,200.00	1129-000		60,000.00
	{14}			17,200.00	1129-000		60,000.00
12/26/06		To Account #*****2966	Transfer funds to payoff GMAC	9999-000		11,210.00	48,790.00
12/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	9.53		48,799.53
01/18/07		To Account #*****2966	Transfer funds to pay Auctioneer per Ct. Order 1/17/07	9999-000		3,315.00	45,484.53
01/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	31.72		45,516.25
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	22.68		45,538.93
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	24.31		45,563.24
03/30/07		JP Morgan Chase	backup withholding	2990-000		6.80	45,556.44
04/03/07		To Account #*****2966	Pay 940 FUTA tax (EIN 36-4402807)	9999-000		92.54	45,463.90
04/05/07		JP Morgan Chase	backout w/d	2100-000		-6.80	45,470.70
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	25.09		45,495.79
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	25.10		45,520.89
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	23.49		45,544.38
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	25.94		45,570.32

Subtotals : \$60,187.86 \$14,617.54

**Form 2**  
**Cash Receipts And Disbursements Record**

Page: 2

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**Taxpayer ID #:** 36-4402807  
**Period Ending:** 08/17/07

**Trustee:** JOSEPH D. OLSEN (330400)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*\*29-65 - Money Market Account  
**Blanket Bond:** \$1,500,000.00 (per case limit)  
**Separate Bond:** N/A

1	2	3	4	5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$
08/07/07		To Account #*****2966	Pay Acct. Fees per Court Order of 8/6/07	9999-000		1,659.75

<b>ACCOUNT TOTALS</b>	<b>60,187.86</b>	<b>16,277.29</b>	<b>\$43,910.57</b>
Less: Bank Transfers	0.00	16,277.29	
<b>Subtotal</b>	<b>60,187.86</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$60,187.86</b>	<b>\$0.00</b>	

**Form 2**  
**Cash Receipts And Disbursements Record**

Page: 3

**Case Number:** 06-71813 MB  
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**Taxpayer ID #:** 36-4402807  
**Period Ending:** 08/17/07

**Trustee:** JOSEPH D. OLSEN (330400)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*\*29-66 - Checking Account  
**Blanket Bond:** \$1,500,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/26/06		From Account #*****2965	Transfer funds to payoff GMAC	9999-000	11,210.00		11,210.00
12/26/06	101	GMAC	Payoff for GMAC 2005 Silverado	4210-000		11,207.40	2.60
01/18/07		From Account #*****2965	Transfer funds to pay Auctioneer per Ct. Order 1/17/07	9999-000	3,315.00		3,317.60
01/19/07	102	Auction Auctioneering	Per. Ct. Order 1/17/07 pay auctioneer fees Voided on 01/19/07	3610-003		3,315.00	2.60
01/19/07	102	Auction Auctioneering	Per. Ct. Order 1/17/07 pay auctioneer fees Voided: check issued on 01/19/07	3610-003		-3,315.00	3,317.60
01/19/07	103	Action Auctioneering	Per Ct. Order of 1/17 - auctioneer fees	3610-000		3,315.00	2.60
04/03/07		From Account #*****2965	Pay 940 FUTA tax (EIN 36-4402807)	9999-000	92.54		95.14
04/04/07	104	Internal Revenue Service	Form 940-V for 2006 - (FUTA)	2810-000		92.54	2.60
08/07/07		From Account #*****2965	Pay Acct. Fees per Court Order of 8/6/07	9999-000	1,659.75		1,662.35
08/10/07	105	Tures & Associates, P.C.	Acct fees per 8/6/07 Order	3410-000		1,659.75	2.60

<b>ACCOUNT TOTALS</b>	<b>16,277.29</b>	<b>16,274.69</b>	<b>\$2.60</b>
Less: Bank Transfers	16,277.29	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>16,274.69</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$16,274.69</b>	

**Form 2**  
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Page: 4

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**Account:** \*\*\*-\*\*\*\*29-66 - Checking Account  
**Blanket Bond:** \$1,500,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
		Net Receipts : 60,187.86					
		Net Estate : \$60,187.86					
			<b>TOTAL - ALL ACCOUNTS</b>		<b>Net Receipts</b>	<b>Net Disbursements</b>	<b>Account Balances</b>
			MMA # ***-****29-65		60,187.86	0.00	43,910.57
			Checking # ***-****29-66		0.00	16,274.69	2.60
					<b>\$60,187.86</b>	<b>\$16,274.69</b>	<b>\$43,913.17</b>

**UNITED STATES BANKRUPTCY COURT FOR THE  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION**

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IN RE:  
INC, ELITE CONSTRUCTION

Debtor(s)

CHAPTER 7 -- Liquidation

CASE NO. 06-71813 MB

HONORABLE MANUEL BARBOSA

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**DISTRIBUTION REPORT**

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I, JOSEPH D. OLSEN, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

**SUMMARY OF DISTRIBUTION:**

Secured Claims	\$ 0.00
Chapter 7 Administrative Expenses:	\$ 12,231.17
Chapter 11 Administrative Expenses:	\$ 0.00
Priority Claims (507(a)(2)-(a)(7)):	\$ 31,682.00
Secured Tax Liens:	\$ 0.00
Priority Tax Claims:	\$ 0.00
Other Priority Claims (507(a)(9)):	\$ 0.00
General Unsecured Claims:	\$ 0.00
 <b><u>TOTAL AMOUNT TO BE DISTRIBUTED:</u></b>	 <b>\$ 43,913.17</b>

**DISTRIBUTION REPORTS**

**PAGE 1**

<b>1. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
	Secured Claims	\$0.00	0.00%
<b>2. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
	§726(a) & (B) and §507(a)(1) (Chapter 7 costs of administration including court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. 1930(6))	\$12,231.17	100.00%
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
	Yalden, Olsen & Willette	3,458.00	3,458.00
	JOSEPH D. OLSEN	6,259.39	6,259.39
	JOSEPH D. OLSEN	2,513.78	2,513.78
<b>3. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
	§726(a) & (b) and §507(a)(1) (Debtor-in-possession (DIP) administrative expenses)	\$0.00	0.00%
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>

**DISTRIBUTION REPORTS**

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<b>4. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
<b>5. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
<b>6. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
11	Central Laborers' Pension Fund et al	30,053.61	7,869.35
12	Midwest Operating Engineers Fringe Benefit Funds	6,541.53	1,712.86
13	Fox Valley & Vicinity Cont. Workers	6,619.63	1,733.31
18	The Construction Industry Fringe Benefit Funds	77,781.12	20,366.48

**DISTRIBUTION REPORTS**

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<b>7. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
<b>8. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
<b>§507(a)(6) - Deposits by consumers to the extent of \$1,800.00</b>		\$0.00	0.00%
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
<b>9. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
<b>§507(a)(7) - Alimony</b>		\$0.00	0.00%
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
<b>10. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
<b>§724(b)(6) - Tax Liens</b>		\$0.00	0.00%
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>

**DISTRIBUTION REPORTS**

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<b>11. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(8) - Tax claims excluding fines and penalties		\$184,274.43	0.00%
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
8	Internal Revenue Service	117,395.38	0.00
16	Department of the Treasury - Internal Revenue Serv	66,879.05	0.00
<b>12. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(9) - Capital Commitments to FDIC, et al.		\$0.00	0.00%
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>

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**DISTRIBUTION REPORTS**

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<b>13. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
		\$1,066,321.17	0.00%
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
1	SCHLICHTING & SONS EXCAVATING, INC.	38,141.78	0.00
2	SCHLICHTING & SONS EXCAVATING, INC.	174,026.16	0.00
3	Verizon North Inc	714.24	0.00
4	Schmeling Building Supply	1,909.44	0.00
5	Sjostrom & Sons, Inc.	27,130.00	0.00
6	Stetson Building Products	3,350.53	0.00
7	Illinois Department of Revenue	28,726.00	0.00
9	Super Mix, Inc.	327,742.20	0.00
10	Wright Express Financial Services	11,275.13	0.00
11A	Central Laborers' Pension Fund	4,439.04	0.00
12A	Midwest Operating Engineers Fringe Benefit Funds	651.33	0.00
13A	Fox Valley & Vicinity Cont. Workers	4,143.84	0.00
14	First National Bank & Trust	444,071.48	0.00

**DISTRIBUTION REPORTS**

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<b>14. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
	§726(a)(3) - Late unsecured claims	\$48,340.08	0.00%
15	Linde Gas LLC	739.11	0.00
17	IL Dept. of Employment Security	47,600.97	0.00

  

<b>15. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
	§726(a)(4) - Fines/penalties	\$0.00	0.00%

  

<b>16. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
	§726(a)(5) - Interest	\$0.00	0.00%

  

<b>17. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
	§726(a)(6) - Surplus to Debtor	\$0.00	0.00%

**DISTRIBUTION REPORTS**

**PAGE 7**

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant or barred from distribution.

<b>TYPE OF CLAIM</b>	<b>CLAIM NUMBER</b>	<b>CREDITOR AND ADDRESS</b>	<b>AMOUNT OF CLAIM</b>	<b>DISALLOW /WITHDRAW DESIGNATE</b>
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NONE.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: 8/17/07

s/s Joseph D. Olsen  
JOSEPH D. OLSEN, Trustee